



COLLEGE SAVINGS

Start small. Dream big.



SSGA  **promise529**

POWERED BY **SPDR**® ETFs



Administered by
Nevada State Treasurer
Dan Schwartz

The SSGA Upromise 529 Plan

Makes college savings easy and affordable

- Convenient, low-fee plan
- Tax-advantaged investing¹
- Flexible choices
- Quick and simple enrollment
- Extra savings with Ugift® and Upromise® rewards, two services that can help you save even more

¹The availability of tax or other benefits may be contingent on meeting certain requirements.

The SSGA Upromise 529 Plan can help you be ready when they are

We all want the best possible future for our children. A college education is a big part of that. The SSGA Upromise 529 Plan was created to help you strategically save for college, step by careful step.

It's a convenient, commonsense path that features:

- A variety of investment options managed by State Street Global Advisors (SSGA), one of America's well-known investment firms
- Tax benefits¹
- Ugift® and Upromise® rewards, two programs that can help your account grow even faster

We look forward to helping you fuel the kind of future the children in your life deserve.

Sincerely,

SSGA Upromise 529 Plan



Unique benefits for Nevada residents.

We want to help all Nevada families save for college. That's why the SSGA Upromise 529 Plan and the state of Nevada are offering special programs with more ways to save – for Nevada residents only.

- No annual fee
- Silver State Matching Grant Program
- Nevada College Kick Start Program

Visit nevadas529.com to learn more about these unique benefits.



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529 plans deliver for college savings

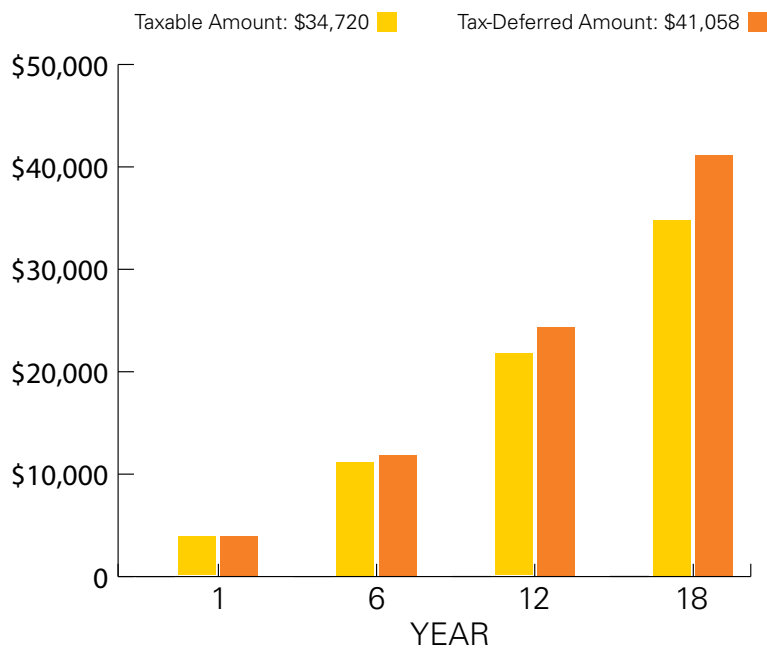
529 plans help you save money that can be used at most post-secondary schools across the country. Not just at two- and four-year colleges, but at eligible trade/technical institutes and graduate schools, as well.²

While it may seem like a lifetime away right now, college, like so many other things in life, has a way of sneaking up on you. And, suffice it to say, paying for it will be a whole lot easier if you can plan ahead. Step by step, dollar by dollar, you can accumulate the funds that can help turn college dreams into college realities.

A little planning today can make all the difference tomorrow. The SSGA Upromise 529 Plan is a tax-advantaged investment plan that can help you build an account to help meet the rising cost of college.

Tax advantages can make your dollars work harder.

Year after year, the unique tax advantages of 529 plans can help your child go further on the path to a college education.



Assumptions: \$2,500 initial investment with subsequent monthly investments of \$100 for a period of 18 years; annual rate of return on investment of 5 percent and no withdrawals made during the time period specified; taxpayer is in the 30 percent federal income tax bracket for all options at the time of contributions and distribution. This hypothetical is for illustrative purposes only. It does not reflect an actual investment in any particular 529 plan or any taxes or penalties payable/due upon nonqualified distribution. Source: Ascensus College Savings 12/15/15

²Eligible institutions include all post-secondary institutions that participate in federal student financial aid programs.

Advantages of a 529 plan:

- Tax-deferred investment growth & withdrawals that are free from federal taxes when used for qualified higher education expenses³
- Professional investment management
- Account-owner control over how the assets are utilized
- Gift- and estate-tax benefits
- The peace of mind of knowing you're helping your child prepare for a successful future
- Affordable, low-cost investment options
- Easy access with online enrollment and account management

³Earnings on nonqualified withdrawals are subject to federal income tax and may be subject to a 10 percent federal penalty tax, as well as state and local income taxes. Availability of tax and other benefits may be contingent on meeting other requirements.



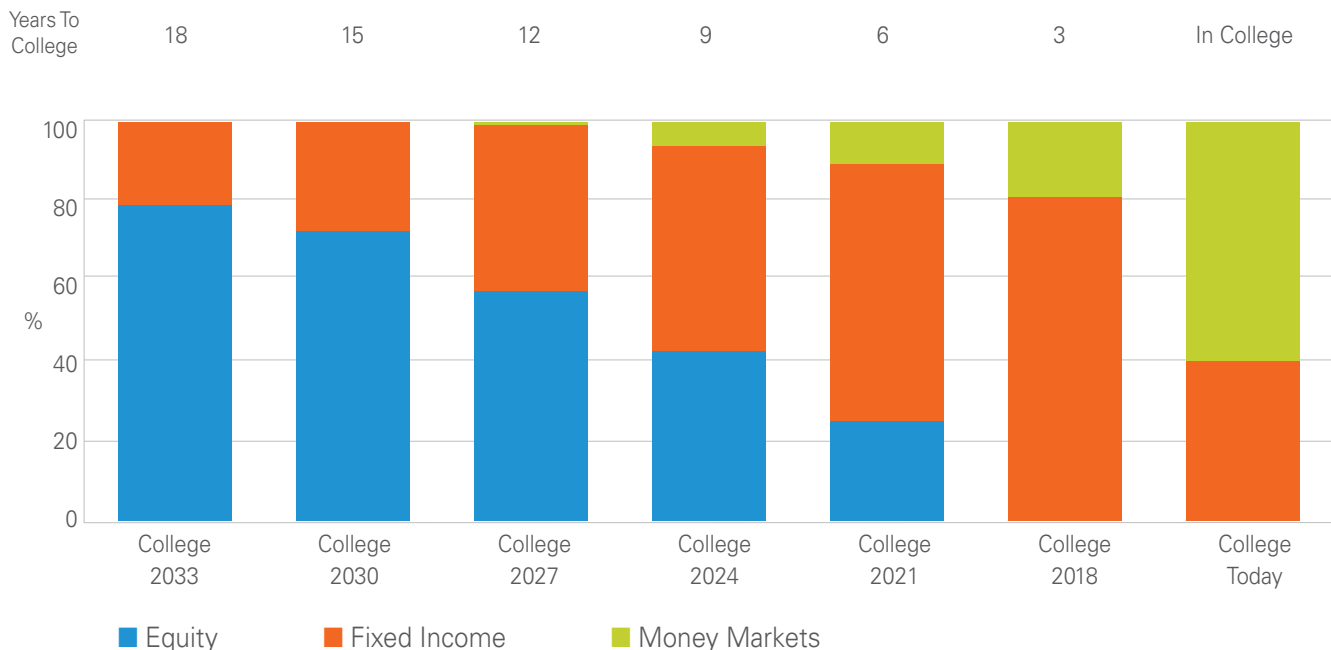
Flexible investment strategies to suit your needs

Different investors have different needs. That's why the SSGA Upromise 529 Plan gives you the flexibility of four investment strategies, which include college date, risk-based, static portfolios, and a savings option, tailored to meet your goals and preferences.

College Date Portfolios

These portfolios help make investing as easy as selecting the year in which the beneficiary is expected to start college. The portfolio's investment track is automatically adjusted from aggressive to more conservative as your beneficiary grows older and his or her expected start date draws closer. This is designed to provide more stability when your child needs to use the funds.

College Date Portfolios Asset Allocation

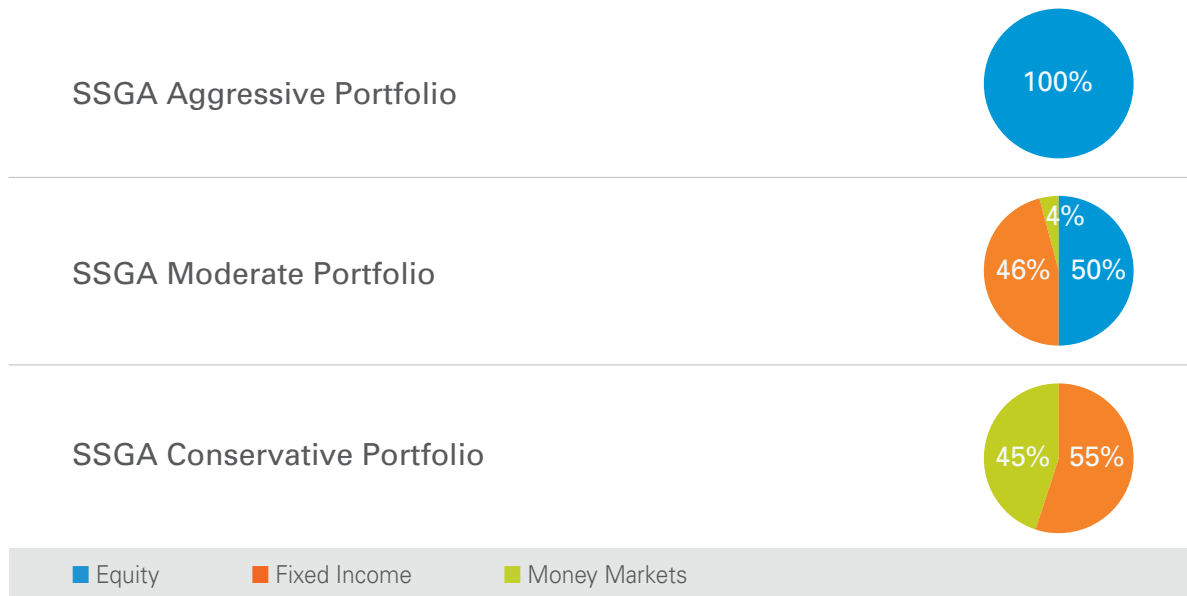


Source: State Street Global Advisors, Investment Solutions Group. As of March 31, 2016.

Asset Allocation is a method of diversification which positions assets among major investment categories. Asset Allocation may be used in an effort to manage risk and enhance returns. It does not, however, guarantee a profit or protect against loss. Allocations are as of the date indicated, are subject to change, and should not be relied upon as current thereafter.

Risk-Based Portfolios

These portfolios are ideal for those preferring strategies that address their comfort levels with varied degrees of investment risk. Aggressive, moderate, or conservative, these options allow you to choose an investment mix that matches your risk tolerance and savings goals.



As of March 31, 2016. Source: State Street Global Advisors, Investment Solutions Group.

Powered by SPDR® ETFs

The underlying investments for the portfolios offered in the SSGA Upromise 529 Plan are Exchange Traded Funds (ETFs) and, where applicable, mutual funds managed by SSGA Funds Management, Inc.⁴ ETFs are low-cost types of funds that allow for more efficient investment of account owners' portfolios. For a more detailed description of ETFs, please refer to the FAQs section. (Does not apply to the Savings Portfolio).

⁴Although they invest in ETFs and/or mutual funds, the SSGA Upromise 529 Plan Portfolios are not ETFs or mutual funds themselves. As an SSGA Upromise 529 account owner, you will own units of the portfolio, which are municipal fund securities, not shares of the ETFs or mutual funds.

Static Portfolios

Choose from 15 individual portfolios to create your own personalized investment mix. Each is invested in a single underlying ETF that gives you options of investment styles and asset classes, from equity to fixed income. You invest as you see fit, taking advantage of the diversity and precision that SPDR ETFs offer.

- SPDR S&P 500® ETF Trust Portfolio
- SPDR S&P MidCap 400® ETF Trust Portfolio
- SPDR S&P 600® Small Cap ETF Portfolio
- SPDR S&P® World ex-US ETF Portfolio
- SPDR S&P International Small Cap ETF Portfolio
- SPDR S&P Emerging Markets ETF Portfolio
- SPDR S&P Emerging Markets Small Cap ETF Portfolio
- SPDR Dow Jones REIT ETF Portfolio
- SPDR Dow Jones International Real Estate ETF Portfolio
- SPDR Barclays Aggregate Bond ETF Portfolio
- SPDR Barclays TIPS ETF Portfolio
- SPDR DB International Government Inflation-Protected Bond ETF Portfolio
- SPDR Barclays High Yield Bond ETF Portfolio
- SPDR Barclays Short Term Corporate Bond ETF Portfolio
- SPDR Barclays 1-3 Month T-Bill ETF Portfolio

Savings Portfolio

For the more conservative investor, the Savings Portfolio seeks to minimize risk and exposure to market volatility. Federal Deposit Insurance Corporation (FDIC)-insured, 100 percent of assets are invested in the Sallie Mae High-Yield Savings Account (HYSA).⁵

Note: Under the federal tax rules governing all 529 plans, you may reallocate your current investments once per calendar year or when you change the beneficiary on an account to a qualifying “member of the family” without incurring federal income tax or penalties.

Investment returns are not guaranteed, and you could lose money by investing in the SSGA Upromise 529 Plan. Investments in bonds are subject to interest rate, credit, and inflation risk.

For more information on SSGA Upromise 529 Plan investment options including risks, refer to the Plan Description and Participation Agreement.

⁵The Savings Portfolio invests 100 percent of its assets in the Sallie Mae High-Yield Savings Account (HYSA). The HYSA is held in an omnibus savings account insured by the FDIC, which is held in trust by the board of trustees of the College Savings Plans of Nevada at Sallie Mae Bank. Contributions to and earnings on the investments in the Savings Portfolio are insured by the FDIC on a pass-through basis to each account owner up to \$250,000, the maximum amount set by federal law. The amount of FDIC insurance provided to an account owner is based on the total of (a) the value of an account owner’s investment in the Savings Portfolio; and (b) the value of all other accounts held by the account owner at Sallie Mae Bank, as determined by Sallie Mae Bank and FDIC Regulations.

Three easy steps to opening an SSGA Upromise 529 account

How to enroll

Enrolling online is fast, convenient and secure. In as little as 10 minutes, you can be fully signed up and saving for college: Visit ssga.upromise529.com

What you'll need to enroll:

- Your Social Security number
- Your permanent address
- Your beneficiary's Social Security number and date of birth
- Your email address
- Your checking or savings account number and your bank's routing number (if you want to contribute electronically with a bank transfer)

If you are working with a financial advisor, 529 QuickView® offers a web-based portal (529quickview.com), providing your advisor immediate online access to your Ascensus College Savings-administered 529 accounts.

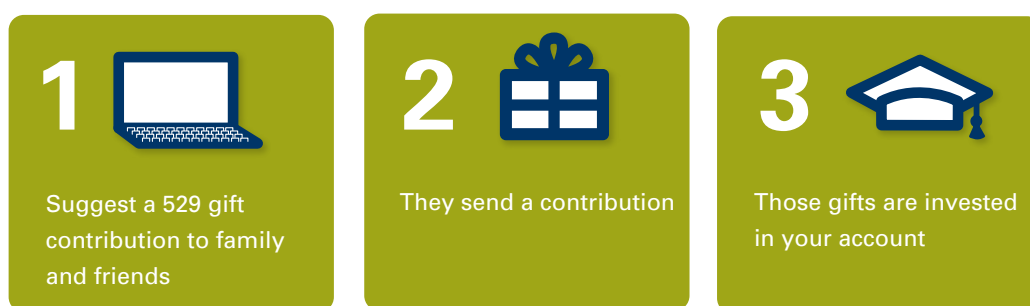


Two exciting ways to help your savings grow faster

Ugift and Upromise rewards both offer additional ways to save.

Ugift®

Ugift allows family and friends to celebrate a child's milestones with the gift of college savings (in lieu of traditional gifts). By logging on to your SSGA Upromise 529 Plan account and clicking on the Ugift logo, you can invite family and friends to contribute with as little as \$15 per gift.



Upromise® by Sallie Mae®

Upromise is a rewards program that believes everyone should have a chance to go to college and pursue his or her dreams. Since 2001, Upromise has helped its members earn millions in cash back for college from eligible purchases that people like you most likely make every day.

Here's how it works: Join Upromise for free and then do what you normally do—buy groceries, shop online, book travel, dine at restaurants, and more—through participating partners. A percentage of your eligible spending will be deposited in your Upromise account. Signing up is fast, easy, and secure.

You can easily link your Upromise account with your eligible 529 plan account and have your college savings automatically transferred into your 529 plan account. Visit Upromise.com for more information and to enroll for free.⁶

Learn more about Upromise or Ugift at ssga.upromise529.com.

⁶Upromise is an optional service offered by Upromise, Inc., is separate from the SSGA Upromise 529 Plan, and is not affiliated with the state of Nevada. Terms and conditions apply to the Upromise service. Participating companies, contribution levels, and terms and conditions are subject to change at any time without notice. Transfers from Upromise to an SSGA Upromise 529 Plan account are subject to a \$25 minimum.

FAQs

Below are answers to questions that parents and relatives ask most often. For the complete list, please refer to the Plan Description and Participation Agreement or visit the ssga.upromise529.com FAQ section.

Who can open an SSGA Upromise 529 account?

The plan is available to U.S. citizens or resident aliens of legal age. The beneficiary can be anyone, including yourself, but must have a Social Security Number or tax identification number and a valid physical address within the United States or Puerto Rico. There are no age, state residency, or income restrictions.

What are qualified higher education expenses?

Qualified higher education expenses include tuition, mandatory fees, books, supplies and computer equipment required for enrollment or attendance; certain room and board costs during any academic period that the beneficiary is enrolled at least part-time; and certain expenses for a special-needs student.

How much do I need to open an account?

You can open an account for as little as \$15.

How much can I contribute to my account?

You can contribute until the aggregate account balances for your designated beneficiary under all college savings programs sponsored by the state of Nevada (including accounts established by other account owners) reach \$370,000. At that point, your account can still accumulate earnings, but you will not be allowed to make additional contributions.

Who has control over the account and how the money is used?

As the account owner, you have control over the account and can determine how and when the money is used. Of course, in order to qualify for the most favorable tax treatment, the money must be used for qualified higher education expenses consistent with the rules applicable to 529 plans.

What if my state offers a 529 plan?

The SSGA Upromise 529 Plan is designed to offer a combination of benefits to residents of any state.⁷ Some states offer favorable tax treatment to their residents only if they invest in that state's own 529 plan.

What if my beneficiary does not use the money for a qualified higher education expense?

The earnings portion of a withdrawal not used for a beneficiary's qualified higher education expenses is subject to federal and state income taxes and a 10 percent federal penalty tax. For information about exceptions to this penalty, please read the Plan Description and Participation Agreement.

Where can I use my investment?

Funds in a SSGA Upromise 529 account can be used for eligible public and private four-year colleges and universities. They can also be used at eligible trade and technical schools, graduate schools, and at qualifying two-year associate degree programs — anywhere in the U.S. and abroad.²

⁷If you are not a Nevada taxpayer, consider before investing whether your or the designated beneficiary's home state offers any state tax or other benefits that are only available for investments in such state's qualified tuition program. You should consult with a tax advisor regarding the state consequences of any investment in a 529 plan.

FAQs

Is the SSGA Upromise 529 Plan really tax deferred?

Yes. Earnings in the SSGA Upromise 529 Plan grow federal tax deferred, and qualified withdrawals are federal income tax free.⁸ There are also unique gift and estate tax advantages so you can help a child go to college and lessen your tax burden at the same time. State tax treatment of 529 plans varies by state, and there may be advantages to participating in a 529 plan in the state in which you or the designated beneficiary reside. Consult with a tax advisor for details.

How are withdrawals from my account treated for federal tax purposes?

A withdrawal that is used to pay for a beneficiary's qualified higher education expenses at an eligible educational institution is not subject to federal income tax. The earnings portion of a withdrawal that is used for any other purpose is subject to federal and state income tax. In addition, except to the extent the withdrawal is attributable to the death or disability of, or receipt of a scholarship by, a beneficiary, the earnings portion of any withdrawal that is not used to pay a beneficiary's qualified higher education expenses is subject to an additional 10 percent federal penalty tax.

What are the gift and estate tax benefits?

- Federal Gift Tax. Individuals may invest up to \$14,000 (\$28,000 for married couples) per beneficiary without assuming any gift tax consequences. Or you can contribute up to \$70,000 per child in a single year (\$140,000 for a married couple filing jointly) for each beneficiary without incurring federal gift tax, provided you

don't make any other gifts to that beneficiary for the next four years. (In the event that the donor does not survive the five-year period, a prorated amount will revert to the donor's taxable estate.) For more information, consult your tax advisor or estate-planning attorney.

- Federal Estate Tax. Upon death of the account owner, money remaining in the account will not be included in the account owner's estate for federal estate tax purposes. For more information, consult your tax advisor or estate-planning attorney.

What if my beneficiary doesn't go to college?

You can leave your money in the SSGA Upromise 529 Plan in the event that your beneficiary decides to attend college at a later date. You can also change the beneficiary to a qualifying family member of the current beneficiary without penalty or federal income taxes.⁹ Or you can withdraw the money by making a nonqualified withdrawal. In that case, the earnings portion would be subject to federal, as well as applicable state and local income taxes and a 10 percent additional federal penalty tax. (Changing beneficiaries to someone other than a qualifying family member would also be considered a nonqualified withdrawal.)

What if my beneficiary receives a scholarship?

A withdrawal from your account up to the amount of the scholarship will not be subject to the 10 percent federal tax, although the earnings portion of the withdrawal will be subject to federal and state income tax. Alternatively, you can change the beneficiary of the account.

⁸Earnings on nonqualified withdrawals are subject to federal income tax and may be subject to a 10 percent federal penalty tax, as well as state and local income taxes. The availability of tax or other benefits may be contingent on meeting other requirements.

⁹Please refer to the Plan Description and Participation Agreement for the definition of qualified family member.

FAQs

Can I change the beneficiary?

Yes. The beneficiary may be changed at any time without tax consequences as long as the new beneficiary is a member of the family of the current designated beneficiary as defined under Section 529 of the Internal Revenue Code. For the complete listing of who is included in that group, see the Plan Description and Participation Agreement.

Can I roll over money from another 529 plan into the SSGA Upromise 529 Plan?

You may perform a federal tax-free rollover for the same beneficiary once every 12 months. You may also perform a federal tax-free rollover at any time to a qualifying family member of the current beneficiary of the other 529 plan.

Can I roll over money from an UGMA/UTMA account or Coverdell Education Savings Account?

UGMA/UTMA: You may use money from a Uniform Gifts/Transfers to Minors Account (UGMA/UTMA) to open an SSGA Upromise 529 account. The liquidation of assets currently held in the UGMA/UTMA account would generally be a taxable event. Note that you need to designate that the account is a custodial UGMA/UTMA account on the Account Application when you open an SSGA Upromise 529 account. UGMA/UTMA custodial accounts are subject to additional requirements and restrictions. Please see the

SSGA Upromise 529 Plan Description and Participation Agreement for more information and please contact a tax professional to determine what the implications of such a transfer may be.

Coverdell ESA: You can contribute proceeds from the sale of assets held in a Coverdell Education Savings Account to the SSGA Upromise 529 Plan. When you move money from a Coverdell account to a 529 plan account, you have to complete the transfer within the same calendar year to avoid a tax consequence.

Can I change how my account is invested?

You can change the direction of your future contributions at any time. Federal law permits you to move your current assets in your SSGA Upromise 529 account to a different mix of investment options once per calendar year — or whenever you change the account's beneficiary.

Are investments in the SSGA Upromise 529 Plan guaranteed?

No. Investment returns will vary depending upon the performance of the Portfolios you choose. Except to the extent of the FDIC insurance available for the Savings Portfolio, depending on market conditions, you could lose all or a portion of your money by investing in the SSGA Upromise 529 Plan.¹⁰ Account owners assume all investment risks as well as responsibility for any federal and state tax consequences.

¹⁰The Savings Portfolio invests 100 percent of its assets in the Sallie Mae High-Yield Savings Account (HYSAs). The HYSAs are held in an omnibus savings account insured by the FDIC, which is held in trust by the board of trustees of the College Savings Plans of Nevada at Sallie Mae Bank. Contributions to and earnings on the investments in the Savings Portfolio are insured by the FDIC on a pass-through basis to each account owner up to \$250,000, the maximum amount set by federal law. The amount of FDIC insurance provided to an account owner is based on the total of (a) the value of an account owner's investment in the Savings Portfolio; and (b) the value of all other accounts held by the account owner at Sallie Mae Bank, as determined by Sallie Mae Bank and FDIC Regulations.

FAQs

What expenses are involved in the SSGA Upromise 529 Plan?

The SSGA Upromise 529 Plan has been designed to provide cost-efficient value to investors. Portfolios carry a total asset-based fee. There is no enrollment fee; there is an annual account maintenance fee of \$20, which is deducted beginning 12 months after you open an account.¹¹ Please review your current Plan Description and Participation Agreement for the current fees.

What are ETFs?

An ETF is a collection of securities designed to track the performance of a certain market index, such as the S&P 500®, or an index tracking a particular market sector or industry, such as utilities or technology. ETFs are funds that trade like stocks on a securities exchange and may be purchased and sold throughout the trading day based on their market price.

How are ETFs used in the SSGA Upromise 529 Plan?

The SSGA Upromise 529 Plan features portfolios that invest in SPDR ETFs designed around the following key benefits that make sense in a college savings plan: 1) index-like diversification seeking to mitigate risk; 2) transparency; and 3) low fees to help increase after-expense returns.



¹¹The fee is waived if the account owner or beneficiary has a Nevada permanent address or mailing address on file; or if the account owner is invested in the Savings Portfolio at the time the annual account maintenance fee is assessed.

SSGA Upromise 529 Plan

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www.ssga.upromise529.com

1-800-587-7305

Sponsored by two leaders in college savings and investing:

Ascensus Broker Dealer Services, Inc.

Ascensus Broker Dealer Services, Inc., is a leading provider and administrator of 529 plans, focused on helping all American families invest for college. As a manager of 529 plan services to state partners, the company administers individual accounts for college savers and provides customized recordkeeping and administration platforms. Ascensus Broker Dealer Services is a registered broker-dealer, is a member of FINRA, and is registered with the MSRB.

State Street Global Advisors

State Street Global Advisors, the investment manager for the SSGA Upromise 529 Plan, is a global leader in asset management with \$2.24 trillion* in assets under management as of December 31, 2015. Sophisticated investors worldwide rely on State Street Global Advisors for their disciplined, precise investment process and powerful global investment platform that provides access to every major asset class, capitalization range and style. State Street Global Advisors also attained ETF industry leadership with SPDR, including first-to-market launches with gold, international real estate, fixed income, and sector ETFs. Today, State Street Global Advisors represents more than 200 exchange traded funds with approximately \$427.8 billion in total assets in their SPDR ETF family.

*AUM reflects approx. \$22.0 billion (as of December 31, 2015) with respect to which State Street Global Markets, LLC (SSGM) serves as marketing agent; SSGM and State Street Global Advisors are affiliated.

For more information about the SSGA Upromise 529 Plan (the "Plan"), visit ssga.upromise529.com to download the Plan Description and Participation Agreement or request one by calling 1-800-587-7305. Investment objectives, risks, charges, expenses and other important information are included in the Plan Description; read and consider it carefully before investing. Ascensus Broker Dealer Services, Inc. ("ABD") is distributor of the Plan.

Before investing in any 529 plan, you should consider whether your or the beneficiary's home state offers a 529 plan that provides its taxpayers with favorable state tax and other benefits that are only available through investment in the home state's 529 plan.

The SSGA Upromise 529 Plan is administered by the board of trustees of the College Savings Plans of Nevada (the "Board"), chaired by the Nevada state treasurer. ABD serves as the program manager. ABD has overall responsibility for the day-to-day operations, including distribution of the Plan and provision of certain marketing services. State Street Global Advisors (SSGA) serves as investment manager for the Plan except for the Savings Portfolio, which is managed by Sallie Mae Bank, and also provides or arranges for certain marketing services for the Plan. The Plan's portfolios invest in either (i) Exchange Traded Funds and mutual funds offered or managed by SSGA or its affiliates; or (ii) a Federal Deposit Insurance Corporation (FDIC)-insured omnibus savings account held in trust by the Board at Sallie Mae Bank. Except for the Savings Portfolio, investments in the Plan are not insured by the FDIC. Units of the portfolios are municipal securities and the value of units will vary with market conditions.

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