

SSGA Upromise 529 Plan
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Get To Know Nevada's 529 Plan

What is an SSGA Upromise 529 Plan Account?

The SSGA Upromise 529 Plan Account allows families to make saving for college a reality. Higher education expenses can seem daunting and are often overlooked, but with an SSGA Upromise 529 Account, savings can happen incrementally. The SSGA Upromise 529 Account is a tax-advantaged savings plan designed to help families realize their savings goals. Most importantly, this plan is sponsored by Nevada, but available to account holders nationwide. Savings can be used towards more than just tuition, savings can include coverage of the entire college experience including: books and supplies, certain room and board costs and other higher education expenses. Luckily, an SSGA Upromise 529 Account offers a solution when saving for one of life's most important expenses.

How does an SSGA Upromise 529 Plan Account work?

The account allows savers to keep funds in their name, allows them to decide when to withdraw funds, decide on which qualified education costs to use the funds, determine beneficiary and receive detailed quarterly statements.

How does an SSGA Upromise 529 Plan Account help with savings?

Ability to save for college regularly

- **Start with as little as \$15.** An SSGA Upromise 529 Account can be opened with as little as \$15 (or \$15 per pay period through payroll direct deposit).¹
- **Recurring contributions.**¹ Monthly contributions of \$50 or more via electronic bank transfer make the program both convenient and manageable.

Accounts are easily managed

- **Easy access.** Accounts can be managed and opened at www.ssga.upromise529.com.

Added tax savings

- **SSGA Upromise 529 Accounts grow tax deferred.** Withdrawals for qualified educational expenses are tax-free.²

Use assets at schools around the country

- Contrary to popular belief, assets in an **SSGA Upromise 529 Account** can be used at any eligible school around the country and abroad, including 2- and 4-year colleges, graduate schools (including law and medical), and vocational/technical schools³ – not just schools in Nevada.⁴

Flexible assets

- **SSGA Upromise 529 Account provides options.** Account owners can switch a designated beneficiary to another qualified family member without incurring penalties or federal income taxes.

Additional opportunities for savings:

- *Participation from family and friends.* **Ugift® - Give College Savings** invites family and friends to contribute to an SSGA Upromise 529 Plan Account.
- *Opportunities for more savings.* **Upromise® by Sallie Mae®** can help account holders earn college savings on everyday purchases.

Benefits for SSGA Upromise 529 Plan owners in Nevada:

- No annual account fee for account owners and/or beneficiaries if a Nevada resident.
- Qualified applicants can receive a match on their contributions.
- Attend local seminars and events held by SSGA Upromise 529 Account representatives across the state.
- \$50 initial deposit for each kindergartner enrolled in a Nevada public school.

Silver State Matching Grant Program:⁴

Qualified applicants approved for the Silver State Matching Grant Program, can make a contribution to an SSGA Upromise 529 Account and it will be matched dollar-for-dollar up to \$300 per year (lifetime maximum of \$1,500 over five years).

To qualify:

- Both the account owner and beneficiary must be Nevada residents.
- The beneficiary must be 13 years old or younger as of December 31st of the year the account owner first applies for the matching grant.
- The account owner's household adjusted gross income must not exceed \$74,999 annually.

Nevada College Kick Start:

For parents with a young child or children, college savings can start when schooling begins. The visionary Nevada College Kick Start Program establishes an SSGA Upromise 529 Plan Account in the name of each kindergartner enrolled in a public school in Nevada. Getting started requires no action on the account owner's part. In fact, the child's account is created through information provided by his or her school.

More information about the program can be found at: <http://collegekickstart.nv.gov>.

The 529 Plan Advantage:

Tax-deferred growth

Because earnings are free from federal income tax while they remain in an account, they can be reinvested. This allows the account to potentially grow faster than if invested in a comparable taxable account.²

Federal tax-free qualified withdrawals

Withdrawals used to pay for qualified higher education expenses are free from federal income tax, so more of the savings can go toward paying for college instead of toward taxes.²

Estate- and gift-tax benefits

Contributions of up to \$15,000 per beneficiary each year (\$30,000 for married couples filing jointly) can be made without incurring federal gift-tax consequences.⁵ And contributions can be made up to \$75,000 per designated beneficiary in a single year (\$150,000 for married couples).

¹Regular investments cannot ensure a profit or protect against a loss in a declining market.

²Earnings on nonqualified withdrawals are subject to federal income tax and may be subject to a 10% federal tax penalty, as well as state and local income taxes. The availability of tax and other benefits may be contingent on meeting other requirements.

³An eligible institution is one that can participate in federal financial aid programs.

⁴Matching grants are subject to availability of funds, and there is no guarantee of the continued operation of the Silver State Matching Grant Program.

⁵In the event the donor does not survive the five-year period, a pro-rated amount will revert to the donor's taxable estate.

IMPORTANT RISK INFORMATION

For more information about the SSGA Upromise 529 Plan ("the Plan") download the Plan Description and Participation Agreement by visiting www.ssga.upromise529.com or request one by calling 1-800-587-7305. Investment objectives, risks, charges, expenses, and other important information are included in the Plan Description; read and consider it carefully before investing. Ascensus Broker Dealer Services, LLC. ("ABD") is distributor of the Plan.

Before you invest, consider whether your or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program.

The SSGA Upromise 529 Plan (the "Plan") is administered by the Board of Trustees of the College Savings Plans of Nevada (the "Board"). Ascensus Broker Dealer Services, Inc. (ABD) serves as the Program Manager. ABD has overall responsibility for the day-to-day operations, including distribution of the Plan and provision of certain marketing services. State Street Global Advisors (SSGA) serves as Investment Manager for the Plan except for the Savings Portfolio, which is managed by Sallie Mae Bank, and also provides or arranges for certain marketing services for the Plan. The Plan's Portfolios invest in either (i) Exchange Traded Funds and mutual funds offered or managed by SSGA or its affiliates; or (ii) a Federal Deposit Insurance Corporation (FDIC)- insured omnibus savings account held in trust by the Board at Sallie Mae Bank. Except for the Savings Portfolio, investments in the Plan are not insured by the FDIC. Units of the Portfolios are municipal securities and the value of units will vary with market conditions.

Investing involves risk including the risk of loss of principal. Investment returns will vary depending upon the performance of the Portfolios you choose. Except to the extent of FDIC insurance available for the Savings Portfolio, you could lose all or a portion of your money by investing in the Plan, depending on market conditions. Account Owners assume all investment risks as well as responsibility for any federal and state tax consequences.

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