SSGA Upromise529
POWERED BY SPDR® ETFs

529 Plans & the 2017 Tax Law

529s aren't just for college anymore

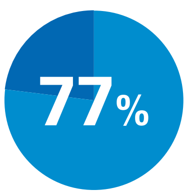
In December 2017, Congress passed the Tax Cuts and Jobs Act, which expanded the scope of 529 Savings Plans. We surveyed advisors to better understand how the new law affects their 529 book of business.

Here's what they said and what you need to know to help your clients reap additional tax savings.

Opportunity Knocks

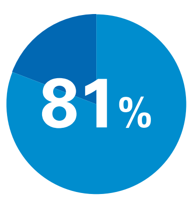
Why you should discuss the new law with clients

Clients have already seen the effect of the tax law on their paychecks—but a majority don't realize it impacts 529 tax plans as well.



Of clients are not very informed or uninformed about the law's impact on 529s...

Despite the fact that:



Of clients do want to know more about 529 tax advantages

Know the Facts

Be prepared to explain what's changed and improved

The Tax Cuts and Jobs Act has made 529 plans significantly more valuable.

NEW: 529 plans can help fund private school tuition, grades K-12

Of advisors believe this makes 529 plans more valuable

The expansion of 529 plan usage options gives retirees and their offspring additional time to benefit from a plan.

IMPROVED: Estate planning has more 529 funding and spending options

- More estate money can be earmarked specifically for education
- Drawdowns can start earlier, at kindergarten rather than college
- Heirs have more time to take advantage of tax benefits

Learn more by accessing **Education Savings Conversation: A Funding Solutions Road Map**.

This guide can help facilitate advisor conversations with parents, grandparents and young professionals about using 529 plans to meet their unique funding needs.

FOR PUBLIC USE.

IMPORTANT RISK INFORMATION

For more information about the SSGA Upromise 529 Plan ("the Plan") download the Plan Description and Participation Agreement or request one by calling 1-800-587-7305. Investment objectives, risks, charges, expenses, and other important information are included in the Plan Description; read and consider it carefully before investing.

Please Note: Before you invest, consider whether your client's state or your client's beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program.

The SSGA Upromise 529 Plan (the "Plan") is administered by the Board of Trustees of the College Savings Plans of Nevada (the "Board"). Ascensus Broker Dealer Services, LLC. (ABD) serves as the Program Manager. State Street Global Advisors (SSGA) serves as Investment Manager for the Plan except for the Savings Portfolio, which is managed by Sallie Mae Bank, and also provides or arranges for certain marketing services for the Plan.

The Plan's Portfolios invest in either (i) Exchange Traded Funds and mutual funds offered or managed by SSGA or its affiliates; or (ii) a Federal Deposit Insurance Corporation (FDIC)-insured omnibus savings account held in trust by the Board at Sallie Mae Bank.

Except for the Savings Portfolio, investments in the Plan are not insured by the FDIC. Units of the Portfolios are municipal securities and the value of units will vary with market conditions.

Investing involves risk including the risk of loss of principal. Investment returns will vary depending upon the performance of the Portfolios you choose. Except to the extent of FDIC insurance available for the Savings Portfolio, you could lose all or a portion of your money by investing in the Plan, depending on market conditions. Account Owners assume all investment risks as well as responsibility for any federal and state tax consequences.

State Street Global Advisors Funds Distributors, LLC, member FINRA, SIPC, One Iron Street, Boston, MA 02210.

2181629.1.1.NA.RTL
Exp. Date: 8/31/19