



## Save for What Matters with an ABLÉ Account

### Frequently Asked Questions

#### What is an ABLÉ account and what are the benefits?

An ABLÉ tax-advantaged savings and investment account can help people with disabilities and their families:

- Save while protecting essential disability benefits like SSI, Medicaid, HUD, and others
- Benefit from tax-free earnings and withdrawals for qualified disability expenses
- Use as an alternative to, or in addition to, a special needs trust or other financial tools

Note: The earnings portion of a non-qualified withdrawal will be counted as income, taxed at the account owner's tax rate, and subject to a 10% federal tax penalty and any applicable state taxes.

#### Who is eligible for an ABLÉ account?

To qualify for an ABLÉ account, the disability must be present before the age of 46 **and one of the following statements is true:**

- The person is eligible for Supplemental Security Income (SSI) or Social Security Disability Insurance (SSDI) because of disability or blindness as defined by the Social Security Act (SSA).
- A medically determinable physical or mental impairment with marked, severe functional limitation has lasted, or is expected to last, at least 12 continuous months or could result in death, with a written disability-related diagnosis by a physician.
- The condition is listed on the Social Security Administration's List of Compassionate Allowances Conditions.

#### How much can I save in an ABLÉ account?

The total account balance limit enables you to save up to \$450,000 in a INvestABLE Indiana ABLÉ account.

- The first \$100,000 in account balance is excluded from the SSI resource limit.
- Up to \$20,000 can be contributed annually, or possibly more if the account owner is earning income or is self-employed.
- Contributions can come from any source— family, friends, others!

#### What are my savings and investment options?

Choose from eight savings and investment options to fit your goals and comfort with risk, including:

- Seven asset allocation options ranging from aggressive strategies to conservative ones, as well as a money market option
- FDIC-insured checking account with an optional debit card and unlimited check writing

## What can ABLE savings be used for?

Withdraw savings tax-free for expenses related to the account owner's disability that help improve their health, independence, or quality of life. Qualified disability expenses include, but are not limited to:

- Basic living expenses
- Food
- Transportation
- Assistive technology
- Health care expenses
- Administrative services
- Education
- Housing
- Employment training and support
- Personal support services
- Financial management
- Legal fees

## Who can open and manage an ABLE account?

Eligible individuals with legal capacity can open an account for themselves, or an authorized individual may open an account for a minor or eligible adult who lacks legal capacity in this priority order:

1. Power of Attorney
2. Guardian or Conservator
3. Spouse
4. Parent
5. Sibling
6. Grandparent
7. Representative Payee appointed by SSA

Regardless of who opens the account, the eligible individual is the account owner, and one ABLE account is permitted per person.

## What documentation is required to open an ABLE account?

In general, you do not need any documentation to open an account and start saving. However, if you are an Authorized Individual opening an account under a Power of Attorney, you must provide a copy of that authorization. It's also important to keep certain records on hand, such as the doctor's signed diagnosis or your benefits verification letter from the Social Security Administration.

**Learn more and open an account at [in.savewithable.com](https://in.savewithable.com) or call 888-609-3457.**

Note: The ABLE checking account option cannot be opened in a Fifth Third branch. Visit [in.savewithable.com](https://in.savewithable.com) to enroll.

**For more information about INvestABLE Indiana (the "Member Plan"), call (888) 609-3457, or visit [in.savewithable.com](https://in.savewithable.com) to obtain the Plan Disclosure Booklet and/or the Investment Policy Statement, which include investment objectives, risks, charges, expenses, and other important information about the Member Plan. Please read and consider the Plan Disclosure Booklet carefully before investing.**

**Before investing in any ABLE program, you should consider whether your home state offers an ABLE program that provides its taxpayers with favorable state tax or other benefits that are only available through investment in the home state's ABLE program. You also should consult your financial, tax, or other adviser to learn more about how state-based benefits (or any limitations) would apply to your specific circumstances. You also may wish to directly contact your home state's ABLE program, or any other ABLE program, to learn more about those plans' features, benefits and limitations. Keep in mind that state-based benefits should be one of many appropriately weighted factors to be considered when making an investment decision.**

The Member Plan is sponsored by the state of Indiana and administered by Indiana ABLE Authority. The Member Plan is intended to be a qualified ABLE plan offered through the National ABLE Alliance. Ascensus College Savings Recordkeeping Services, LLC, the Program Manager, and its affiliates, have overall responsibility for the day-to-day operations, including investment advisory, recordkeeping and administrative services. The Member Plan's Investment Options are allocations to mutual funds, ETFs, banking products and/or other investments. Except for the Checking Account Option, investments in the Member Plan are not insured by the FDIC. Interests in the Member Plan are municipal securities and the value of your Account will vary with market conditions. 2847949-GSABLE-3048903 (01/2026)