

# Plan highlights.

## Special tax advantages

- Earnings on your investments are federally tax-deferred, maximizing your return.
- Withdrawals are federally tax-free, if used for qualified disability expenses.<sup>1</sup>

## No impact on current benefits

- Balances under \$100,000 are excluded from the SSI resource limit.<sup>2</sup>
- You'll continue to be eligible for Medicaid, regardless of your account balance.<sup>3</sup>

## User-friendly

- Open an account online with as little as \$25.
- Access your account by phone or online 24/7 from a PC, tablet, or mobile device.
- Select the checking option to easily access your funds via a debit card.
- With the easy-to-use Ugift® feature, anyone can contribute to your account.

<sup>1</sup>Earnings on non-qualified withdrawals may be subject to federal income tax and a 10% federal penalty tax, as well as applicable state and local income taxes.

<sup>2</sup>Please see the Plan Disclosure Documents for complete details on SSI suspension and any requirements on when you use the funds to prevent suspension of benefits.

<sup>3</sup>To the extent provided in subsection 26 U.S.C. §529A(f) upon the death of the Account Owner, the Member State shall have a claim for payment from the Account Owner in an amount equal to the total medical assistance paid for the Account Owner after the establishment of the account. The Member State may file its claim for repayment from the account with the State Treasurer within 60 days of receiving notice from the State Treasurer of the death of the Account Owner. Any remaining funds in the Account Owner's Account shall be distributed as provided in the Plan Disclosure Documents or distributed to the Account Owner's estate if no other designation is made.

[nc.savewithable.com](http://nc.savewithable.com)

## Contact Us:

[nc.clientservice@savewithable.com](mailto:nc.clientservice@savewithable.com)  
1-888-627-7503

**For more information about NC ABLE (the "Member Plan"), call 1-888-627-7503, or visit [nc.savewithable.com](http://nc.savewithable.com) to obtain Plan Disclosure Documents, which include investment objectives, risks, charges, expenses, and other important information; read and consider it carefully before investing.**

**Investors should consider before investing whether their home state offers any state tax or other benefits that are only available for investments in such state's qualified ABLE program and should consult their legal, tax advisor and/or other advisor regarding their specific legal, investment or tax situation.**

The Member Plan is sponsored by the state of North Carolina and administered by the North Carolina Department of State Treasurer. The Member Plan is one of the qualified ABLE plans issued by the ABLE Consortium Trust. Ascensus College Savings Recordkeeping Services, LLC, the Program Manager, and its affiliates have overall responsibility for the day-to-day operations, including investment advisory, recordkeeping and administrative services. The Member Plan offers a series of investment options within the ABLE Consortium Trust. The Member Plan is intended to operate as a qualified ABLE plan to be used only to save for Qualified Disability Expenses, pursuant to the Section 529A of the U.S. Internal Revenue Code, as amended.

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**NC ABLE**

National ABLE Alliance Member

The National ABLE Alliance is a partnership of states focused on offering people with disabilities an ABLE investment product with low-cost financial options.

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To all your abilities,  
now add the ability to save.

# Making saving easier helps make life better.

There's no limit to what individuals with disabilities can do. Now, that includes saving, too.

The Achieving a Better Life Experience Act (ABLE) of 2014 allows those with disabilities and their families to save for many daily, disability-related expenses on a tax-deferred basis – without limiting their ability to benefit from supplemental security income (SSI), Medicaid and other federal programs.



## A message from the Treasurer:

“NC ABLE accounts allow people with disabilities, and those who love and care for them, the chance to save and invest their own money – something that, before now, meant potentially giving up critically needed benefits. Along with the NC ABLE Program Board of Trustees and disability advocates across the state, we are dedicated to providing a high-quality program that serves the needs of people with disabilities and their families.”

– Dale R. Folwell, CPA  
North Carolina State Treasurer

## Who's eligible?

You can open the account for yourself, or an authorized individual can open one on your behalf, if:

- Your disability was present before the age of 26; and
- One of the following is true:
  - You experience blindness as determined by the Social Security Act; or
  - You are entitled to receive SSI or SSDI benefits or have a similarly severe disability with a written diagnosis from a licensed physician.

*(The account owner or authorized individual must certify the disability. See Plan Disclosure Documents for details.)*

## What are Qualified Disability Expenses?

These are ANY expenses that are incurred as a result of living with a disability and are intended to improve your quality of life.

Qualified expenses include, but are not limited to:

- Education
- Health and wellness
- Housing
- Transportation
- Legal fees
- Financial management
- Employment training and support
- Assistive technology
- Personal support services
- Oversight and monitoring
- Funeral and burial expenses
- Basic living expenses

*(Withdrawals for non-qualified expenses will be taxed at the account owner's tax rate, and will be subject to a 10% federal tax penalty and applicable state taxes.)*



## Investment options to fit your needs.

NC ABLE offers investment options that meet your needs - based on your unique plans and risk tolerance. Visit [nc.savewithable.com](http://nc.savewithable.com) to learn more about the options available.

## Low fees.

- Fee-free transactions from checking option at MoneyPass ATMs\*.
- Flat quarterly fee\*\*, regardless of account balance.
- No transaction fees.

*\* Beginning April 1, 2023, AllPoint ATMs will no longer be a part of the Fifth Third Bank fee-free ATM network. After this date, the use of AllPoint ATMs may result in fees. However, beginning March 1, 2023, Fifth Third Bank will partner with the MoneyPass ATM network. Fifth Third debit, ATM, or prepaid cards can be used fee-free at MoneyPass ATMs, including 7-Eleven, Wawa, Sheetz, UDF, Publix (Presto!), and many others. Find more than 40,000 fee-free ATMs nationwide using our ATM locator on [53.com](http://53.com) or our mobile banking app.*

*\*\* Discounts may apply, please see Plan Disclosure Statement.*

Start saving today at  
[nc.savewithable.com](http://nc.savewithable.com)



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